Wtm

SIXTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 1990

C. B. No. 6-240

A BILL FOR AN ACT

To appropriate the sum of \$300,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1990, for the purpose of providing additional funding for the Disaster Relief Fund, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$300,000 is hereby appropriated from the
- 2 General Fund of the Federated States of Micronesia for the fiscal
- 3 year ending September 30, 1990, for the purpose of providing
- 4 additional funding for the Disaster Relief Fund (55 F.S.M.C. 608 et
- 5 seq.).
- 6 Section 2. All funds appropriated by this act shall be
- 7 allotted, managed, administered, and accounted for in accordance with
- 8 applicable law, including, but not limited to, the Financial
- 9 Management Act of 1979. The allottee shall be the President of the
- 10 Federated States of Micronesia, or his designee, who shall be
- 11 responsible for ensuring that these funds, or so much thereof as may
- 12 be necessary, are used solely for the purpose specified in this act,
- 13 and that no obligations are incurred in excess of the sum
- 14 appropriated. The authority of the allottee to obligate funds
- 15 appropriated by this act shall not lapse.
- Section 3. This act shall become law upon approval by the
- 17 President of the Federated States of Micronesia or upon its becoming
- 18 law without such approval.

19

20 Date: 5-25-90

Introduced by:

(by request)

22

21

23

24

25